



General Assembly

February Session, 2010

Amendment

LCO No. 4553

HB0549804553HD0

Offered by:
REP. BERGER, 73rd Dist.

To: Subst. House Bill No. 5498

File No. 657

Cal. No. 234

**"AN ACT CONCERNING STATE CONTRACTS FOR MICRO
BUSINESSES, UTILITY DEPOSITS FOR CONNECTICUT
BUSINESSES AND THE CREATION OF A SMALL BUSINESS
RECOVERY PROGRAM."**

1 In line 35, after "company" insert ", other than a telephone
2 company,"

3 In line 42, after "companies" insert ", other than telephone
4 companies,"

5 Strike sections 3 and 4 in their entirety and renumber the remaining
6 sections accordingly

7 After the last section, add the following and renumber sections and
8 internal references accordingly:

9 "Sec. 501. Section 8-240p of the general statutes is repealed and the
10 following is substituted in lieu thereof (*Effective from passage*):

11 There is established a pilot microloan program for microenterprises

12 under which the Commissioner of Economic and Community
13 Development shall make [a grant] grants to the Community Economic
14 Development Fund or any other regional revolving loan programs
15 within the state. Said fund shall use said grant to support the growth
16 and development of microenterprises.

17 Sec. 502. Section 8-240q of the general statutes is repealed and the
18 following is substituted in lieu thereof (*Effective from passage*):

19 The grants provided under section 8-240p, as amended by this act,
20 shall be used to:

21 (1) Identify appropriate microloan applicants state-wide;

22 (2) Evaluate the need for a prospective microloan applicant's
23 business in the community in which the microenterprise is or would be
24 located;

25 (3) Evaluate community support for a prospective microloan
26 applicant's business in the community in which the microenterprise is
27 or would be located;

28 (4) Work in conjunction with other community-based nonprofit
29 organizations, state and federal agencies and with the Community
30 Economic Development Fund or any other regional revolving loan
31 programs within the state to assist prospective microloan applicants in
32 preparing and finalizing business plans;

33 (5) Assist prospective microloan applicants in identifying and
34 accessing other appropriate business resources, including those
35 providing business management training;

36 (6) Track client data, level of service and outcome of services
37 provided; and

38 (7) Promote microenterprises and coordinate the delivery of services
39 by microenterprise support organizations to microenterprises.

40 Sec. 503. Section 8-240r of the general statutes is repealed and the
41 following is substituted in lieu thereof (*Effective from passage*):

42 The Community Economic Development Fund or any other
43 regional revolving loan programs within the state shall consider the
44 following criteria in making a grant to a microloan generating
45 organization:

46 (1) Sources and sufficiency of operating funds for the microloan
47 generating organization;

48 (2) The ability of the microloan generating organization to provide
49 the services required under section 8-240q, as amended by this act; and

50 (3) The proven ability of the microloan generating organization to
51 identify and prepare successful applicants to economic assistance
52 programs similar to the program established in section 8-240q, as
53 amended by this act."